

# CooperSurgical Holdings Limited Tax strategy

## Introduction

This document sets out the tax strategy of CooperSurgical Holdings Limited and its UK subsidiary undertakings (the “UK Group”). In making this strategy available the UK Group is fulfilling its responsibilities under paragraph 16 (2) of Schedule 19 of the Finance Act 2016.

This tax strategy applies to all UK taxes applicable to the UK Group and the document is owned by the Board of Directors of CooperSurgical Holdings Limited (“the Board”). The document will be periodically reviewed and any amendments will be approved by the Board. It is effective for the year ending 31 October 2019 and will remain in effect until any amendments are approved by the Board.

The finance teams of the UK Group are accountable to the Board for the implementation of the tax strategy and the management of tax and related risk.

## UK Group Tax Policy

The UK Group is committed to:

- Following all applicable laws and regulations relating to its tax activities.
- Maintaining an open and honest relationship with HM Revenue & Customs (“HMRC”) based on mutual cooperation and integrity.
- Applying diligence and care in our management of the processes and procedures by which all tax related activities are undertaken, and ensuring that our tax governance is appropriate.
- Using available incentives and reliefs to minimise the tax cost of conducting our business.

## How the UK Group manages its tax risks

The UK group is part of a US listed group and is subject to strict internal controls reviews to ensure adequate procedures are in place under Sarbanes Oxley requirements.

The UK group has systems and processes in place to identify key tax risks.

Any identified tax risks are assessed, allowing the UK Group to arrive at well-reasoned conclusions on how each individual risk should be managed. Where there is uncertainty in how the relevant tax law should be applied, external advice may be sought to support the UK Group’s decision making process.

## Tax planning

The finance teams of the UK group supports business decisions by ensuring an awareness of the tax consequences of different options such that this contributes to the optimal business decision overall.

In cases where the tax guidance is unclear or the UK Group does not feel it has the necessary expert knowledge to assess the tax consequences adequately, external advice may be sought to support the UK Group’s decision making process.

## **Working with HMRC**

The UK Group is committed to the principles of openness and transparency in its approach to dealing with HMRC, and in particular the UK Group endeavours to:

- Make fair, accurate and timely disclosure in correspondence and returns, and respond to queries and information requests in a timely fashion.
- Seek to resolve issues with HMRC in a timely manner, and work with HMRC to resolve issues by agreement where possible.
- Be open and transparent about decision-making, governance and how tax advice supports overall business decisions.
- Ensure all interactions with HMRC are conducted in an open, collaborative and professional manner.